

GIVING AT YEAR-END

Now is the time to act for the greatest savings. Careful planning of your year-end charitable gifts will help you enjoy the gift of giving while reducing your taxes next April. There are many ways to give...

***CASH**

Most charitable gifts are given by checks or cash. For those who itemize their deductions, cash gifts can reduce your tax burden up to one-half your adjusted gross income.

The John Marsh Historic Trust accepts credit cards, debit cards and PayPal payments.

***SECURITIES**

Direct gifts of stocks, bonds or mutual funds to the Trust can create extra tax savings if they have appreciated in value since you bought them. Consult your financial advisor for the maximum tax benefits to you.

***RETIREMENT ACCOUNTS**

If you are over 70 ½ with an IRA, you must make a mandatory withdrawal, which is taxed at regular income rates. For the tax year 2007 you may directly transfer tax-free a maximum of \$100,000 to qualified non-profit charities like the Marsh Trust before December 31. If you are in a higher income bracket and usually itemize your deductions, this reduction in your adjusted gross income could be important if it keeps you below the taxable income level where you could be hit with the alternative minimum federal tax. Your IRA administrator must make the transfer of charitable funds.

***LEAVING A LEGACY – PLANNED GIVING**

The end of the year is a time for many to review their long-range estate plans. Wills, life insurance policies, and retirement accounts offer special ways to leave a lasting legacy.

Your charitable gifts are playing a major role in saving the historic Dr. John Marsh Stone House for future generations.

~Please be sure to consult your financial advisor when making a charitable gift~